

For Office Use Only

PMT # \_\_\_\_\_  
 AMT \_\_\_\_\_  
 INIT \_\_\_\_\_

**ILLINOIS CHARITABLE ORGANIZATION ANNUAL REPORT**  
 Attorney General **KWAME RAOUL** State of Illinois  
 Charitable Trust Bureau, 100 West Randolph  
 11th Floor, Chicago, Illinois 60601

Form 990-IL  
 Revised 1/19  
 ID: 28N  
 ILVAG212L 11/05/19

CO# 69124038

Report for the Fiscal Period:

Beginning 1/01/19

& Ending 12/31/19

Make Checks Payable to the Illinois Charity Bureau Fund

Check all items attached:  
 Copy of IRS Return  
 Audited Financial Statements  
 Copy of Form IFC  
 \$15.00 Annual Report Filing Fee  
 \$100.00 Late Report Filing Fee

MO DAY YR  
 9/19/2013

Date Organization was created: 9/19/2013

Federal ID # 46-3358599

Are contributions to the organization tax deductible?  Yes  No

LEGAL CHASING HOPE FOUNDATION  
 NAME CHRISTINE WALKER  
 MAIL  
 ADDRESS 399 RIDGE AVENUE  
 CITY, STATE  
 ZIP CODE WINNETKA, IL 60093

Year-end amounts		
A ASSETS	A \$	2,126.
B LIABILITIES	B \$	2,252.
C NET ASSETS	C \$	-126.

**I SUMMARY OF ALL REVENUE ITEMS DURING THE YEAR:**

- D PUBLIC SUPPORT, CONTRIBUTIONS & PROGRAM SERVICE REV. (GROSS AMTS.)
- E GOVERNMENT GRANTS & MEMBERSHIP DUES
- F OTHER REVENUES
- G TOTAL REVENUE, INCOME AND CONTRIBUTIONS RECEIVED (ADD D, E, & F)

PERCENTAGE	AMOUNT
99.99 %	D \$ 9,195.
\$	E \$
0.01 %	F \$ 1.
100 %	G \$ 9,196.
\$	H \$
\$	I \$
\$	J \$ 0.

**II SUMMARY OF ALL EXPENDITURES DURING THE YEAR:**

- H OPERATING CHARITABLE PROGRAM EXPENSE
- I EDUCATION PROGRAM SERVICE EXPENSE
- J TOTAL CHARITABLE PROGRAM SERVICE EXPENSE (ADD H & I)
- J1 JOINT COSTS ALLOCATED TO PROGRAM SERVICES (INCLUDED IN J):
- K GRANTS TO OTHER CHARITABLE ORGANIZATIONS
- L TOTAL CHARITABLE PROGRAM SERVICE EXPENDITURE (ADD J & K)
- M MANAGEMENT AND GENERAL EXPENSE
- N FUNDRAISING EXPENSE
- O TOTAL EXPENDITURES THIS PERIOD (ADD L, M, & N)

\$	K \$
\$	L \$ 0.
100.00 %	M \$ 12,612.
\$	N \$
100 %	O \$ 12,612.
100 %	P \$ 0.
\$	Q \$ 0.
\$	R \$ 0.
\$	S \$ 0.

**III SUMMARY OF ALL PAID FUNDRAISER AND CONSULTANT ACTIVITIES:**

(Attach Attorney General Report of Individual Fundraising Campaign - Form IFC. One for each PFR.)  
**PROFESSIONAL FUNDRAISERS:**

- P TOTAL AMOUNT RAISED BY PAID PROFESSIONAL FUNDRAISERS
- Q TOTAL FUNDRAISERS FEES AND EXPENSES
- R NET RECEIVED BY THE CHARITY (P MINUS Q=R)
- PROFESSIONAL FUNDRAISING CONSULTANTS:**
- S TOTAL AMOUNT PAID TO PROFESSIONAL FUNDRAISING CONSULTANTS

**IV COMPENSATION TO THE (3) HIGHEST PAID PERSONS DURING THE YEAR:**

- T NAME, TITLE: CHRISTINE WALKER, EXEC. DIRECTOR
- U NAME, TITLE:
- V NAME, TITLE:

T \$	7,000.
U \$	
V \$	

**V CHARITABLE PROGRAM DESCRIPTION:** CHARITABLE PROGRAM (3 HIGHEST BY \$ EXPENDED) CODE CATEGORIES

- W DESCRIPTION:
- X DESCRIPTION:
- Y DESCRIPTION:

List on back side of instructions  
 CODE  
 W #  
 X #  
 Y #

IF THE ANSWER TO ANY OF THE FOLLOWING IS YES, ATTACH A DETAILED EXPLANATION:

- 1 WAS THE ORGANIZATION THE SUBJECT OF ANY COURT ACTION, FINE, PENALTY OR JUDGMENT?
- 2 HAS THE ORGANIZATION OR A CURRENT DIRECTOR, TRUSTEE, OFFICER OR EMPLOYEE THEREOF, EVER BEEN CONVICTED BY ANY COURT OF ANY MISDEMEANOR INVOLVING THE MISUSE OR MISAPPROPRIATION OF FUNDS OR ANY FELONY?
- 3 DID THE ORGANIZATION MAKE A GRANT AWARD OR CONTRIBUTION TO ANY ORGANIZATION IN WHICH ANY OF ITS OFFICERS, DIRECTORS OR TRUSTEES OWNS AN INTEREST; OR WAS IT A PARTY TO ANY TRANSACTION IN WHICH ANY OF ITS OFFICERS, DIRECTORS OR TRUSTEES HAS A MATERIAL FINANCIAL INTEREST; OR DID ANY OFFICER, DIRECTOR OR TRUSTEE RECEIVE ANYTHING OF VALUE NOT REPORTED AS COMPENSATION?
- 4 HAS THE ORGANIZATION INVESTED IN ANY CORPORATE STOCK IN WHICH ANY OFFICER, DIRECTOR OR TRUSTEE OWNS MORE THAN 10% OF THE OUTSTANDING SHARES?
- 5 IS ANY PROPERTY OF THE ORGANIZATION HELD IN THE NAME OF OR COMMINGLED WITH THE PROPERTY OF ANY OTHER PERSON OR ORGANIZATION?
- 6 DID THE ORGANIZATION USE THE SERVICES OF A PROFESSIONAL FUNDRAISER? (ATTACH FORM IFC)
- 7a DID THE ORGANIZATION ALLOCATE THE COST OF ANY SOLICITATION, MAILING, ADVERTISEMENT OR LITERATURE COSTS BETWEEN PROGRAM SERVICE AND FUNDRAISING EXPENSES?
- 7b IF 'YES', ENTER (i) THE AGGREGATE AMOUNT OF THESE JOINT COSTS \$ \_\_\_\_\_; (ii) THE AMOUNT ALLOCATED TO PROGRAM SERVICES \$ \_\_\_\_\_; (iii) THE AMOUNT ALLOCATED TO MANAGEMENT AND GENERAL \$ \_\_\_\_\_; AND (iv) THE AMOUNT ALLOCATED TO FUNDRAISING \$ \_\_\_\_\_
- 8 DID THE ORGANIZATION EXPEND ITS RESTRICTED FUNDS FOR PURPOSES OTHER THAN RESTRICTED PURPOSES?
- 9 HAS THE ORGANIZATION EVER BEEN REFUSED REGISTRATION OR HAD ITS REGISTRATION OR TAX EXEMPTION SUSPENDED OR REVOKED BY ANY GOVERNMENTAL AGENCY?
- 10 WAS THERE OR DO YOU HAVE ANY KNOWLEDGE OF ANY KICKBACK, BRIBE, OR ANY THEFT, DEFALCATION, MISAPPROPRIATION, COMMINGLING OR MISUSE OF ORGANIZATIONAL FUNDS?
- 11 LIST THE NAME AND ADDRESS OF THE FINANCIAL INSTITUTIONS WHERE THE ORGANIZATION MAINTAINS ITS THREE LARGEST ACCOUNTS:  
SEE STATEMENT 2

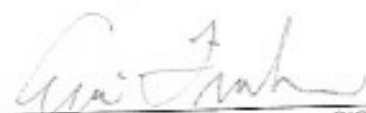
	YES	NO
1		X
2		X
3		X
4		X
5		X
6		X
7		X
8		X
9		X
10		X

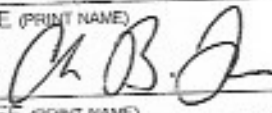
12 NAME AND TELEPHONE NUMBER OF CONTACT PERSON: CHRISTINE WALKER 8473381505


**ALL ATTACHMENTS MUST ACCOMPANY THIS REPORT - SEE INSTRUCTIONS**

UNDER PENALTY OF PERJURY, I (WE) THE UNDERSIGNED DECLARE AND CERTIFY THAT I (WE) HAVE EXAMINED THIS ANNUAL REPORT AND THE ATTACHED DOCUMENTS, INCLUDING ALL THE SCHEDULES AND STATEMENTS AND THE FACTS THEREIN STATED ARE TRUE AND COMPLETE AND FILED WITH THE ILLINOIS ATTORNEY GENERAL FOR THE PURPOSE OF HAVING THE PEOPLE OF THE STATE OF ILLINOIS RELY THEREUPON. I HEREBY FURTHER AUTHORIZE AND AGREE TO SUBMIT MYSELF AND THE REGISTRANT HEREBY TO THE JURISDICTION OF THE STATE OF ILLINOIS.

**BE SURE TO INCLUDE ALL FEES DUE:**  
 1 REPORTS ARE DUE WITHIN SIX MONTHS OF YOUR FISCAL YEAR END.  
 2 FOR FEES DUE SEE INSTRUCTIONS.  
 3 REPORTS THAT ARE LATE OR INCOMPLETE ARE SUBJECT TO A \$100.00 PENALTY.

ERIC FRIDMAN  5/21/2020  
 PRESIDENT or TRUSTEE (PRINT NAME) SIGNATURE DATE

CHARLES LAWLESS  5/19/20  
 TREASURER or TRUSTEE (PRINT NAME) SIGNATURE DATE

DAVID HORWITZ  5/12/20  
 PREPARER (PRINT NAME) SIGNATURE DATE

ILVA0212L 11/05/19

2019

ILLINOIS STATEMENTS  
CHASING HOPE FOUNDATION  
CHRISTINE WALKER

PAGE 1

CLIENT 40285

46-3358599

10:33AM

5/11/20

STATEMENT 1  
FORM AG990-IL, PAGE 1, LINE F  
OTHER REVENUES

INTEREST INCOME..... TOTAL \$ 1.  
\$ 1.

STATEMENT 2  
FORM AG990-IL, PAGE 2, QUESTION 11  
NAME AND ADDRESS OF INSTITUTIONS HOLDING THREE LARGEST ACCOUNTS

NORTH SHORE COMMUNITY BANK & TRUST  
576 LINCOLN AVE WINNETKA IL 60093

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning **2019**, and ending

**CHASING HOPE FOUNDATION  
CHRISTINE WALKER  
399 RIDGE AVENUE  
WINNETKA, IL 60093**

**G** Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ **2,126.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis.)

**A** Employer identification number  
**46-3358599**

**B** Telephone number (see instructions)  
**(847) 644-2499**

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc. received (attach schedule) . . . . .	9,195.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments . . . . .	1.	1.		
	4 Dividends and interest from securities . . . . .				
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .				
	b Gross sales price for all assets on line 6a . . . . .				
	7 Capital gain net income (from Part IV, line 2) . . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 Total. Add lines 1 through 11 . . . . .	9,196.	1.	0.	7,000.	
13 Compensation of officers, directors, trustees, etc. . . . .	7,000.				
14 Other employee salaries and wages . . . . .					
15 Pension plans, employee benefits . . . . .					
16a Legal fees (attach schedule) . . . . .					
b Accounting fees (attach sch.) . . . . . SEE ST 1	744.	744.			
c Other professional fees (attach sch.) . . . . . SEE ST 2	175.			175.	
17 Interest . . . . .					
18 Taxes (attach schedule)(see instr.) . . . . . SEE STM 3	14.	14.			
19 Depreciation (attach schedule) and depletion . . . . .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .				719.	
22 Printing and publications . . . . .	719.				
23 Other expenses (attach schedule) . . . . . SEE STATEMENT 4	4,246.			3,960.	
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	12,898.	758.		11,854.	
25 Contributions, gifts, grants paid . . . . .					
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	12,898.	758.	0.	11,854.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .	-3,702.				
b Net investment income (if negative, enter -0) . . . . .		0.			
c Adjusted net income (if negative, enter -0) . . . . .			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
		3,576.	2,126.	
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item 1)	3,576.	2,126.	2,126.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)		2,252.	
	22 Other liabilities (describe SEE STATEMENT 5)			
23 Total liabilities (add lines 17 through 22)	0.	2,252.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	3,576.	-126.	
29 Total net assets or fund balances (see instructions)	3,576.	-126.		
30 Total liabilities and net assets/fund balances (see instructions)	3,576.	2,126.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,576.
2 Enter amount from Part I, line 27a	2	-3,702.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	-126.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	-126.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired  
P — Purchase  
D — Donation

(c) Date acquired (mo., day, yr.)

(d) Date sold (mo., day, yr.)

1 a N/A			
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			
2 Capital gain net income or (net capital loss).....			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.....			

[ If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 ]

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	8,253.	4,421.	1.866772
2017	6,046.	1,274.	4.745683
2016	7,013.	4,364.	1.607012
2015	7,502.	24,068.	0.311700
2014	900.	246.	3.658537
2 Total of line 1, column (d) .....			12.189704
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years .....			2.437941
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5. ....			2,069.
5 Multiply line 4 by line 3 .....			5,044.
6 Enter 1% of net investment income (1% of Part I, line 27b) .....			
7 Add lines 5 and 6 .....			5,044.
8 Enter qualifying distributions from Part XII, line 4. ....			11,854.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Form 990-PF (2019) CHASING HOPE FOUNDATION

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a		
b Exempt foreign organizations - tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.		X
8 a Enter the states to which the foundation reports or with which it is registered. See instructions <u>IL</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction B? If 'No,' attach explanation.		N/A
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

Form 990-PF (2019)

BAA

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address: <u>THECHASINGHOPEFOUNDATION.COM</u>		
14 The books are in care of <u>CHRISTINE WALKER</u> Telephone no. <u>(847) 644-2499</u>		
Located at <u>399 RIDGE AVENUE WINNETKA IL</u> ZIP + 4 <u>60093</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <u>N/A</u>		N/A
and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1 b	N/A
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X



**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.

Organizations relying on a current notice regarding disaster assistance, check here.

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  Yes  No

	Yes	No
5 b		N/A
6 b		X
7 b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		7,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.....		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3.....		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		1 a	
a	Average monthly fair market value of securities	1 b	2,101.
b	Average of monthly cash balances	1 c	
c	Fair market value of all other assets (see instructions)	1 d	2,101.
d	<b>Total</b> (add lines 1a, b, and c)		
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,101.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	32.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,069.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	103.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103.
2 a	Tax on investment income for 2019 from Part VI, line 5	2 a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	103.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		1 a	11,854.
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 b	
b	Program-related investments — total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes:			
3 Amounts set aside for specific charitable projects that satisfy the:		3 a	
a	Suitability test (prior IRS approval required)	3 b	
b	Cash distribution test (attach the required schedule)	4	11,854.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	11,854.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7.....				103.
2 Undistributed income, if any, as of the end of 2019:			0.	
a Enter amount for 2018 only.....		0.		
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.....	888.			
b From 2015.....	6,299.			
c From 2016.....	6,940.			
d From 2017.....	5,982.			
e From 2018.....	8,032.			
f Total of lines 3a through e.....	28,141.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 11,854.			0.	
a Applied to 2018, but not more than line 2a.....		0.		
b Applied to undistributed income of prior years (Election required - see instructions).....		0.		
c Treated as distributions out of corpus (Election required - see instructions).....	0.			103.
d Applied to 2019 distributable amount.....	11,751.			
e Remaining amount distributed out of corpus.....				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	39,892.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions.....		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions.....			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).....	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).....	888.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.....	39,004.			
10 Analysis of line 9:				
a Excess from 2015.....	6,299.			
b Excess from 2016.....	6,940.			
c Excess from 2017.....	5,982.			
d Excess from 2018.....	8,032.			
e Excess from 2019.....	11,751.			

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Form 990-PF (2019)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.  4942(j)(3) or  4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

N/A

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

N/A

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
<b>Total</b> .....				▶ 3 a
b Approved for future payment				
<b>Total</b> .....				▶ 3 b



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *Christine Walker* 5/22/20 EXECUTIVE DIRECTOR  
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

Paid Preparer Use Only  
 Print/Type preparer's name: DAVID HORWITZ  
 Preparer's signature: DAVID HORWITZ  
 Date:   
 Check  if self-employed PTIN: P00040253  
 Firm's name: PBG FINANCIAL SERVICES LTD  
 Firm's address: 666 DUNDEE ROAD, SUITE 401  
 NORTHBROOK, IL 60062-2733  
 Firm's EIN: 36-3430638  
 Phone no.: (847) 291-1400

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2019

## FEDERAL STATEMENTS

PAGE 1

CHASING HOPE FOUNDATION  
CHRISTINE WALKER

46-3358599

CLIENT 40285

10:33AM

5/11/20

STATEMENT 1  
FORM 990-PF, PART I, LINE 16B  
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 744.	\$ 744.	\$ 0.	\$ 0.

STATEMENT 2  
FORM 990-PF, PART I, LINE 16C  
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	\$ 175.			\$ 175.
TOTAL	\$ 175.	\$ 0.	\$ 0.	\$ 175.

STATEMENT 3  
FORM 990-PF, PART I, LINE 18  
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 14.	\$ 14.	\$ 0.	\$ 0.

STATEMENT 4  
FORM 990-PF, PART I, LINE 23  
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	\$ 122.			\$ 122.
ADOBE	319.			319.
ADVERTISING & MARKETING	34.			34.
AWARDS	745.			745.
BANK CHARGES	158.			158.
DUES & SUBSCRIPTIONS	249.			249.
FILING FEES	100.			100.
MEALS AND ENTERTAINMENT	286.			286.
PARKING	29.			29.
POSTAGE	527.			527.
SUPPLIES	241.			241.
WEBSITE (HOSTING, DOMAIN, MKR)	1,436.			1,436.
TOTAL	\$ 4,246.	\$ 0.	\$ 0.	\$ 3,960.

2019

## FEDERAL STATEMENTS

PAGE 2

CLIENT 40285

CHASING HOPE FOUNDATION  
CHRISTINE WALKER

46-3358599

10:33AM

5/11/20

STATEMENT 5  
FORM 990-PF, PART II, LINE 22  
OTHER LIABILITIES

DUE ON CREDIT CARD.....	\$	2,252.
TOTAL	\$	<u>2,252.</u>

STATEMENT 6  
FORM 990-PF, PART VIII, LINE 1  
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
BETHANN BEASLEY 460 NORTH MAIN STREET #406N WAUCONDA, IL 60084	BOARD MEMBER 0	\$ 0.	\$ 0.	\$ 0.
CHARLES LAWLESS 788 LINCOLN AVENUE WINNETKA, IL 60093	TREASURER 0	0.	0.	0.
LINDA BURKLEY 6159 RANDOLPH COURT HARRISBURG, PA 17111	SECRETARY 0	0.	0.	0.
DAVID WALKER 399 RIDGE AVE WINNETKA, IL 60093	MEMBER EMERITUS 0	0.	0.	0.
ERIC FRIDMAN 1754 HENLEY STREET GLENVIEW, IL 60025	PRESIDENT 0	0.	0.	0.
CHRISTINE WALKER 399 RIDGE AVE WINNETKA, IL 60093	EXECUTIVE DIR. 5.00	7,000.	0.	0.
MICHELLE SHEEDY 1224 CHERRY STREET WINNETKA, IL 60093	BOARD MEMBER 0	0.	0.	0.
MOLLY STAMER 800 OAK STREET WINNETKA, IL 60093	BOARD MEMBER 0	0.	0.	0.
TOTAL	\$	<u>7,000.</u>	\$ <u>0.</u>	\$ <u>0.</u>

2019

FEDERAL STATEMENTS

PAGE 3

CLIENT 40285

CHASING HOPE FOUNDATION  
CHRISTINE WALKER

46-3358599

10:33AM

5/11/20

STATEMENT 7  
FORM 990-PF, PART XV, LINE 2A-D  
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	N/A
CARE OF:	
STREET ADDRESS:	N/A
CITY, STATE, ZIP CODE:	N/A, NA N/A
TELEPHONE:	847-644-2499
E-MAIL ADDRESS:	
FORM AND CONTENT:	N/A
SUBMISSION DEADLINES:	N/A
RESTRICTIONS ON AWARDS:	N/A